

AuditAdvanced (Mercia) Company Audit v24.0.02

(Release date Winter 2023)

Release Notes: Caseware AuditAdvanced (Mercia) Company Audit v24.0.02

Winter 2023

Key changes in this update to Caseware AuditAdvanced (Mercia) Company Audit v24.0.02 template.

- Changes in relation to ISA (UK) 600, particularly affecting the identification of components and work of component auditors
- New (optional) statistical sampling approach
- Removal of any references to ISQC as ISQM1 and ISQM2 now applicable
- A number of fixes to bugs previously noted

Content changes	
<ul style="list-style-type: none"> • ISA (UK) 600 	<p>Although ISA (UK) 600 is only mandatory for accounting periods starting on or after 15th December 2023, the changes have been early adopted as certain requirements in relation to component auditors are already effectively in place due to the requirements of ISQM1, and many of the changes are considered good practice.</p> <p>An option has been retained on B30-GROUP when assessing inherent and control risk of the components, where firms have decided not to early adopt the revisions.</p> <p>Significant changes made to:-</p> <ul style="list-style-type: none"> A53 Component auditors B26 Component auditors – Communication PF1-9 Component auditors B30-GROUP Component risk assessment
<ul style="list-style-type: none"> • New (optional) statistical sampling approach 	<p>A new sampling master form STATSAMP has been added where a statistical sampling approach in to be undertaken.</p> <p>SUBSSAMP master document has also been updated to include more space to justify sample size.</p>
<ul style="list-style-type: none"> • Removal of ISQC references 	<p>Procedures in PRELIM, A21-1, A21-2, A21-3, B01, B01-GROUP, B01-FREE, B02, B03, B11 and B12 amended.</p>

Content changes	
<ul style="list-style-type: none"> • Bug fixes 	A21-2 correction for use of radio cells A29 group audits section not skipping correctly B30 content in cells disappearing when document signed off B34 input content repeating on separate lines
Functionality changes	
<ul style="list-style-type: none"> • 	There are no functionality changes with this update.

Please also refer to our interactive update instruction guide, which can be found [here](#) and further update guidance which can be found [here](#). Please ensure all users are familiar with the engagement file update process.

PLEASE NOTE:-

It is essential that engagement files are kept up to date with the latest functionality version. All engagement files should now be at v24.00 functionality.

The next update to this template will be to v26.00 and files based on v22.00 and earlier will not be able to update directly using these templates.

Batch Update Tool v8.0 is available which can perform a batch update between versions. Please contact our Technical Support Department on (+44) 01622 355250, at support@caseware.co.uk or use the Chat function on our Help Site <https://help.caseware.co.uk>.