

epCT3.16.01

Release date: February 2024 -

Applicable to the following templates:

Corporate Tax

Summary of main changes

(since epCT3.15.04r1)

Key changes in this ePack:

Part 3A, CTA 2010

- We have added logic for the dividends worksheet such that a user can specify that an exempt ABGH distribution is excluded under s18L CTA 2010 for the purpose of the marginal relief calculation.
- We have addressed an issue where certain distributions were not being considered for the purpose of the marginal relief calculation.
- We have rectified issues where Box 329 was being incorrectly ticked or not being ticked.

Capital allowances

- We have made changes to the super-deduction calculation to automatically calculate the relevant percentage for accounting periods straddling 1 April 2023.
- We fixed an error where the super-deduction percentage was reduced for an accounting period shorter than 12 months.
- Where there were periods of account exceeding 12 months, the WDV c/fwd cell in the second table for the second accounting period incorrectly duplicated from the first table for the first accounting period. We have amended the calculations.

R&D

- We have altered the calculation of the R&D tax credit under the SME scheme for accounting periods straddling 1 April 2023 to take into account HMRC guidance at CIR90500.
- Amounts in boxes 875, L170 and L175 were converted twice into Sterling when expenditure was in another currency; we have rectified the computation.

Supplementary pages

- We changed the decimal precision when calculating figures in boxes A15, A20, A40 and A45 of the CT600A to 4 to comply with HMRC validation rules.
- We corrected an error in the CT600A, where if there were two identical amounts in Part 3, one amount was skipped.

Miscellaneous

- Tax rates were updated for the financial year 2024/25.
- We addressed an issue relating to group relief for carried-forward losses not being dimensionally valid in some cases.
- Where profits chargeable to Corporation Tax are apportioned over two financial years, it now displays to the nearest pound, as opposed to the nearest two decimal places.
- We have fixed an error where Box 326 was not populated when the 51% related companies was hidden.

- We resolved an issue where the text in the Profit and loss account displayed “(Loss)” in all circumstances.
- We corrected an error regarding Box 850 where in certain circumstances the figure would be negative.

Notes:

This ePack must be installed by all users of our Corporate Tax templates who wish to submit Corporate Tax Returns to HMRC using either the Caseware Accounts Advanced templates or the standalone Corporate Tax template.

The update is needed to ensure that submissions to HMRC continue to work correctly within our templates and should be installed at your earliest convenience. The ePack is compatible with both Working Papers 2022 and Working Papers 2023.