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# AuditAdvanced (HAT) Working Papers v24.0.02

**(Release date Autumn 2023)**

caseware.

# Release Notes: Caseware AuditAdvanced (HAT) Working Papers v24.0.02
## Autumn 2023

**Key changes in this update to Caseware AuditAdvanced (HAT) Working Papers v24.0.02 template.**

- Changes to audit documentation to reflect the requirements of ISQM (UK) 2 and revisions to ISA (UK) 220 which are effective for periods commencing on or after 15 December 2022

| Content changes | |
|---|---|
| • Impact of ISQM (UK) 2 and ISA (UK) 220 (Revised) | The Regulation of Auditors Checklist (Ac2) has been enhanced to allow users to document whether an Engagement Quality Review (EQR) (as defined by ISQM (UK) 2) is required or whether another high-level review (referred to in the methodology as 'hot review') is necessary. HAT recommends that an EQR is only undertaken where explicitly required by the standard. New questions have been added to Ac1 (and Ac1M where the mini audit approach is adopted) to ensure the correct checklists are included in client files to reflect these requirements. |
| • Roles | The role previously referred to 'EQCR Review' has been amended to 'Hot/EQR Review' to reflect the above changes. |
| • Disclosure (Ab section) | Minor changes have been made to FRS 102 disclosure checklists primarily to reflect the OECD 'Pillar 2' requirements. |
| • Sample size forms | The sample size calculators in the O – R sections have been amended and the calculation of a sample size for the cut-off assertion has been removed. It is now a matter of using professional judgement to determine the appropriate level of testing. |
| • Mini-audit approach | The documentation of this has been enhanced to deal with recent changes to ISA (UK) more clearly and to reflect feedback from users. |

The methodology excludes any consideration of IFRS 17 Insurance Contracts, which is effective for accounting periods commencing on/after 1 January 2023. Where clients are impacted by this standard, guidance should be sought from HAT.

A full summary of the changes made can be found in the Changes document in the Caseware System Documents folder.

Please also refer to our interactive update instruction guide, which can be found here and further update guidance which can be found here. Please ensure all users are familiar with the engagement file update process.

## PLEASE NOTE:-

It is essential that engagement files are kept up to date with the latest functionality version. All engagement files should now be at v22.00 functionality. Support for pre-v22.00 functionality engagement files has now been withdrawn.

Files based on v20.00 and earlier will not be able to update directly using these templates.

Batch Update Tool v8.0 is available which can perform a batch update between versions. Please contact our Technical Support Department on (+44) 01622 355250, at support@caseware.co.uk or use the Chat function on our Help Site https://help.caseware.co.uk.