

UK LLP Audit (Mercia)

2023-01 Release

Bug fixes / enhancements update

Released January 2023

Bug fixes / enhancements - Detailed list of changes

Document	Change/Detail
Bug fixes	
PF1-2 The applicable financial reporting framework	<ul style="list-style-type: none"> • Visibility no longer dependent on Preliminary Tailoring question, as it should always appear.
B03-ISQM Preliminary engagement quality review	<ul style="list-style-type: none"> • Document name changed to remove “control” from title. • References to EQC Review amended to EQ Review • Sign-off amended to “EQR sign off” scheme
B24A Control form	<ul style="list-style-type: none"> • Removal of HTML formatting text coming through to “Objective and description of control” field.
B30 Inherent and control risk assessment	<ul style="list-style-type: none"> • Standback assessment section added. • Conclusion wording amended from “B40/X2” to “B40” to match actual document reference.
A21-2_ISQM Engagement quality review checklist (ISQM version)	<ul style="list-style-type: none"> • References to EQC Review amended to EQ Review. • Sign-off amended to “EQR sign off” scheme
Enhancements	
B30 Inherent and control risk assessment	<ul style="list-style-type: none"> • “If no” statements removed as these are covered by visibility conditions. • “Evaluate the nature” box within the “RMM at the financial statement” section can now be expanded.
B10 Engagement review	<ul style="list-style-type: none"> • Conclusion section removed as there is no conclusion wording in the Mercia documentation and sign-off at the document level achieves the same thing. • Sign-off scheme set to RI scheme as default.
B20 Information gathering summary	<ul style="list-style-type: none"> • Conclusion section removed as there is no conclusion wording in the Mercia documentation and sign-off at the document level achieves the same thing.