

ROI Company Audit (Mercia)

2023-07 Release

Bug fixes / enhancements update

Released July 2023

Bug fixes / enhancements - Detailed list of changes

This update primarily contains the removal of content relating to the now superseded ISQCs and consequential amendments arising as a result of this.

A number of minor amendments / improvements have been made to other sections.

IAASA authoritative references throughout the template have been updated due to the structural change in the IAASA website.

Document	Detail of changes
Permanent file	
PF1-2 The applicable financial reporting framework	<ul style="list-style-type: none"> Additional bullet 'Requirements for a statement of cash flows' added.
Planning	
B03 Preliminary engagement quality review	<ul style="list-style-type: none"> ISQC version of form removed. ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
B10 Engagement review	<ul style="list-style-type: none"> Under the 'New client checklist' heading, the wording has been updated from "We have completed B13..." to "We have completed / reviewed B13..." to reflect the fact that relevant matters should also be identified in future years when the client is not new.
B32 Accounting estimates summary	<ul style="list-style-type: none"> Updated wording of key assertions relevant to the accounting estimate which may be selected for clarity.
Completion	
A21-2 Engagement quality review checklist	<ul style="list-style-type: none"> ISQC version of form removed. ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
A21-3 Consultation review	<ul style="list-style-type: none"> ISQC version of form removed.

	<ul style="list-style-type: none">• ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
A22 Overall review of the financial statements	<ul style="list-style-type: none">• Additional bullet 'requirements for and of a statement of cash flows' added to Q21.