

UK Charity SAM (Mercia)

2023-10 Release

Mercia's Charity Manual 2023-02 update

Released 2023_10

2023-02 Detailed list of changes

Document	Change/Detail
Permanent file	
PF1-2 The applicable financial reporting framework	<ul style="list-style-type: none"> Additional bullet 'Requirements for a statement of cash flows' added.
PF1-1 The entity and its environment PF1-3 Laws and regulations PF1-4 Related parties PF1-5 Groups PF1-7 Using the work of an expert PF1-8 Accounting estimates PF1-10 Going concern PF2-3 Internal control overview	<ul style="list-style-type: none"> Conclusion wording "identifying and assessing" amended.
PF1-6 Using a service organisation	<ul style="list-style-type: none"> Minor wording corrections.
PF5 Permanent audit planning documentation	<ul style="list-style-type: none"> New document - Table added to list engagement team members each year if desired.
Planning	
B01 Planning checklist	<ul style="list-style-type: none"> Statement on Control Review / Engagement Quality removed.
B02 Audit strategy	<ul style="list-style-type: none"> References to EQCR replaced with EQR.
B03 Preliminary engagement quality review	<ul style="list-style-type: none"> ISQC version of form removed. ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
B10 Engagement review	<ul style="list-style-type: none"> Under the 'New client checklist' heading, the wording has been updated from "We

	have completed B13..." to "We have completed / reviewed B13..." to reflect the fact that relevant matters should also be identified in future years when the client is not new.
B11 Acceptance of appointment or reappointment	<ul style="list-style-type: none"> References to engagement quality control review now referred to as an engagement quality review.
B12 Compliance with ethical standard	<ul style="list-style-type: none"> References to engagement quality control review now referred to as an engagement quality review. ISQC and ISQM specific document links directed to the superseded singular versions.
B30-FRF-2 Change of financial reporting framework risk analysis	<ul style="list-style-type: none"> Reference to engagement quality control changed to engagement quality. Annotations and links changed to new singular version of B03 and A21-2/A21-3.
B32 Accounting estimates summary	<ul style="list-style-type: none"> Updated wording of the key assertions relevant to the accounting estimate which may be selected for clarity.
Planning Freeform	
B01 Planning checklist - Freeform memorandum approach	<ul style="list-style-type: none"> References to engagement quality control review now referred to as an engagement quality review.
B05 Audit planning memorandum	<ul style="list-style-type: none"> Minor spelling corrections.
Audit programmes	
G Audit programme - Stocks	<ul style="list-style-type: none"> Minor punctuation/letter changes.
Completion	
A21-1 Engagement Partner review and conclusion	<ul style="list-style-type: none"> ISQC version of form removed. ISQM version retained but renamed to remove reference to ISQM as this is now the only version.

A21-2 Engagement quality review checklist	<ul style="list-style-type: none"> • ISQC version of form removed. • ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
A21-3 Consultation review	<ul style="list-style-type: none"> • ISQC version of form removed. • ISQM version retained but renamed to remove reference to ISQM as this is now the only version.
A22 Overall review of the financial statements	<ul style="list-style-type: none"> • Additional bullet 'requirements for and of a statement of cash flows' added.
A31 Audit completion checklist	<ul style="list-style-type: none"> • References to ISA (UK) 240 updated to reflect the FRC's reissued ISA which includes corrected numbering aligned to the international version.
A46 Fraud update and evaluation	<ul style="list-style-type: none"> • References to ISA (UK) 240 updated to reflect the FRC's reissued ISA which includes corrected numbering aligned to the international version.
Independent examination	
A43-IE Whistleblowing - reporting to the regulator checklist	<ul style="list-style-type: none"> • New document for independent examination scenarios.
B12-IE Assessment of independence threats and safeguards	<ul style="list-style-type: none"> • New document for independent examination scenarios.