

AuditAdvanced

(Mercia) Template Suite

Engagement File Update v22.0.00 to v22.0.01



FURTHER INFORMATION ON THE V22.0.00 TO V22.0.01 UPDATE

i) Application of updated mapping

Following the release of the latest AccountsAdvanced Academy Template the mapping for the Charity Audit template has also been updated.

To apply the new mapping to your engagement file please follow the details in our article that can be found on our Knowledge Base <u>here</u>.

ii) Some of my documents appear blank when I open them for the first time

Sometimes when opening new documents for the first time they may appear blank. This is a known issue. Simply close the document and re-open and it will render correctly.

iii) Removal of embedded Disclosure Checklist documents and addition of A32CC placeholder document

As the Standalone Disclosure Checklists have been withdrawn, the disclosure checklists embedded within our AuditAdvanced (Mercia) suite of templates have now been removed from all templates.

A placeholder has been added to each template called A32CC, which can be used to save the checklist export from our Cloud Disclosure Checklist product.

(The A32A placeholder can continue to be used for other external checklist outputs.)

Depending on answers previously given in the PRELIM document, on occasions the A32CC document will not be automatically added to the file. If this is the case, you should add the placeholder to the Document Manager from the Document Library.

5 From L Library •	File	Home	View	Engagement	Document	Account	t Tools
	Properties	Do	ocument L	ibrary	Theck Out	2	
Edit		Company Audit				Assign Users	Compare
		De	fault Docu	iment Library	ck Out	Assign	Co

From the Document menu, select the From Library dropdown menu and select the template the engagement file is based on (the example here is the Company Audit template).



> 🏭 Financial Stat	tements							
🗸 퉲 A - Completi	on Documents		🔮 Document Libra	ry				\times
> 퉬 Group Spe	ecific Completion Documents							
C A21-1	Responsible Individual Review and Conclusion	+	Source: Company Audit		\sim	Edit	-	
C A21-2	Engagement Quality Control Review Checklist	(+)						
EQCREV	Engagement Quality Control Review	(+)	Document Filter:	All Doc	cuments	\sim		
C A21-3	Consultation / Ethics Review	(+)						
C A22	Overall Review of the Financial Statements	(+)	🗊 A25	δA	Audit Summary Memorandum (User's own version)			^
A23	Client Meeting Agenda Points	(+)	C SIG	RISKS	Significant Risks Report			
A24	R.I. Review Points	(+)	3 A25	5 SIG	Significant Matters			
C PMSD	Partner and manager summary	(+)	3 A25	5-1	Points for R.I.			
C A25	Audit Summary Memorandum	(+)	🚮 A26	5	Manager Review Points			
🗊 A25A	Audit Summary Memorandum (User's own version)	(+)	C A27	7	Summary of Misstatements			
C SIGRISKS	Significant Risks Report	(+)	3 A27	7-1	Uncorrected Misstatements (Factual)			
A25 SIG	Significant Matters	(+)	3 A27	7-1A	Potential Misstatements (Judgmental)			
A25-1	Points for R.I.	(+)	3 A27	7-2	Potential Misstatements (Projected)			
A26	Manager Review Points	(b)	3 A27	7-3	Summary of Misstatements Issues			
C A27	Summary of Misstatements	(+)	🚮 A28	3	Points for Manager			
🛃 A27-1	Uncorrected Misstatements (Factual)	(+)	C A31		Audit Completion Checklist			
👩 A27-1A	Potential Misstatements (Judgmental)	(+)	🗊 A32	2CC	Disclosure Checklist (CaseWare Cloud)			
A27-2	Potential Misstatements (Projected)	(+)	🗊 A32	2A	Disclosure Checklist (User's own version)			
🚵 A27-3	Summary of Misstatements Issues	(+)	C A41		Subsequent Events Update and Evaluation			
A28	Points for Manager	(+)	C A42	2	Going Concern Update and Evaluation			
C A31	Audit Completion Checklist		C A44	1	Accounting Estimates Update and Evaluation			
🗊 A32A	Disclosure Checklist (User's own version)	(d)	C A51		Written Representations Checklist			
C A41	Subsequent Events Update and Evaluation	(+)	3 A51	-2	Written Representations Issues			
C A42	Going Concern Update and Evaluation	(+) UPDATED	🗊 A51	-4	Letter of representation			
C A44	Accounting Estimates Update and Evaluation	\oplus	C A52	2-1	Communication with Management Checklist			~
C A51	Written Representations Checklist	(+)						
📑 A51-2	Written Representations Issues	(+)	Add			Close	Help	>
🚛 A51-4	Letter of representation	(d)						

By highlighting the A32CC document in the Document Library dialogue, the place on the Document Manager where it is to be placed next to (i.e. A31) and then selecting 'Add' the A32CC document will be positioned correctly on the Document Manager for use as a placeholder.

🔛 AZT-3	Summary of Misstatements issues	
🚵 A28	Points for Manager	\oplus
C A31	Audit Completion Checklist	(UPDATED)
A32CC	Disclosure Checklist (CaseWare Cloud)	(\bullet)
🗊 A32A	Disclosure Checklist (User's own version)	(+)
C A41	Subsequent Events Update and Evaluation	(+)
A 142	Colora Company Undeterrard Eveloption	LIDDATED

Changing the Disclosure Checklist procedure response in PRELIM

This process is also used where changes are made to the answer to the Disclosure Checklist procedure in the PRELIM document.

Normally when changes are made to procedure answers in the PRELIM document, re-running the AOCR will place previously deleted documents correctly on to the Document Manager.

However, when the document being added back is a placeholder, the system will only restate a 'Manual' document which doesn't have the placeholder properties. The 'Manual' document added back in by the AOCR needs to be deleted and the placeholder added as above.