

ROI Company Audit (Mercia)

2021-07 Release

Mercia's Audit Manual (ROI) 2021-05 update

Released July 2021

2021-05- Detailed list of changes

Document	Change/Detail
Planning	
B12 – Acceptance of appointment or reappointment	<ul style="list-style-type: none"> Updated for IAASA's Ethical Standard for Auditors (Ireland) 2020
B13 - Compliance with the ethical standard	<ul style="list-style-type: none"> Updated for IAASA's Ethical Standard for Auditors (Ireland) 2020
B20 - Audit data analytics assessment	<ul style="list-style-type: none"> Use of audit data analytics A new planning form B20 has been included along with a number of amendments where ADA is being used including N2ADA – Trial balance (use of ADA)
B30 - Key Accounting Estimate Summary and Control document	<ul style="list-style-type: none"> New and updated documentation in respect of revised ISA (Ireland) 540 for accounting periods commencing on or after 15th December 2019
B30_Q - combined Key Accounting Estimate planning checklist and work programme	<ul style="list-style-type: none"> New and updated documentation in respect of revised ISA (Ireland) 540 for accounting periods commencing on or after 15th December 2019
B31 - Going Concern Preliminary Assessment checklist	<ul style="list-style-type: none"> New document in respect of revised ISA (Ireland) 570 for accounting periods commencing on or after:
Completion	
A42 - Going Concern update and evaluation checklist;	<ul style="list-style-type: none"> New document in respect of revised ISA (Ireland) 570 for accounting periods commencing on or after:
A44 - Accounting Estimates update and evaluation checklist.	<ul style="list-style-type: none"> New and updated documentation in respect of revised ISA (Ireland) 540 for accounting periods commencing on or after 15th December 2019
Various other checklists A number of other checklists have been updated for various ISA updates.	<ul style="list-style-type: none"> A number of other checklists have been updated for various ISA updates.
All Work Programmes	<ul style="list-style-type: none"> Procedures in all work programmes have been updated in respect of Key Accounting Estimates, in particular the need to consider controls relevant to the making of accounting estimates.
S - Subsequent events work programme.	<ul style="list-style-type: none"> New document in respect of revised ISA (Ireland) 570 for accounting periods commencing on or after:
N2ADA – Trial balance (use of ADA)	<ul style="list-style-type: none"> Use of audit data analytics A new planning form B20 has been included along with a number of amendments where ADA is being used including N2ADA – Trial balance (use of ADA).

Permanent File	
PF1-8 - Accounting Estimates permanent file.	<ul style="list-style-type: none">• Updated documentation in respect of revised ISA (Ireland) 540 for accounting periods commencing on or after 15th December 2019.
PF1-10 - Going Concern permanent file; R - Going Concern work programme;	<ul style="list-style-type: none">• New and updated documentation in respect of revised ISA (Ireland) 570 for accounting periods commencing on or after 15th December 2019.
COVID-19, Brexit and a Change of Reporting Framework Impact Risk assessment and risk analysis	<ul style="list-style-type: none">• New supplementary forms