

UK Company Audit (Mercia)

2021-07 Release

Mercia's Audit Manual (UK) 2021-05 update

Released July 2021

2021-05 - Detailed list of changes

Document	Change/Detail
B20 - Audit data analytics assessment	<ul style="list-style-type: none"> • Use of audit data analytics • A new planning form B20 has been included along with a number of amendments where ADA is being used including N2ADA – Trial balance (use of ADA)
A21 Responsible Individual review and conclusion	<ul style="list-style-type: none"> • Updated document in respect of the ICAEW 'Audit guide: how to report on irregularities, including fraud' for periods commencing on or after 15th December 2019
A29 - Reporting on irregularities, including fraud in the auditors' report	<ul style="list-style-type: none"> • New document in respect of the ICAEW 'Audit guide: how to report on irregularities, including fraud' for periods commencing on or after 15th December 2019
N2ADA – Trial balance (use of ADA)	<ul style="list-style-type: none"> • Use of audit data analytics • A new planning form B20 has been included along with a number of amendments where ADA is being used including N2ADA – Trial balance (use of ADA)
PF1-NC New Client Checklist	<ul style="list-style-type: none"> • Addition of PF1-NC New Client Checklist document
G6 – Stocks document	<ul style="list-style-type: none"> • Minor improvements to G6 – Stocks document to simplify the "Evaluation of procedures for recording and controlling count results" procedure and add intelligent visibility, where required. •
Consolidations	<ul style="list-style-type: none"> • The consolidation feature has been enabled. For further information please click here
Lead sheet	<ul style="list-style-type: none"> • The layout of the Lead sheets has been updated to a dynamic table that can be tailored by the user. • The existing style has also been retained.