



caseware™



adapt IT



**SQM**

An intuitive cloud-based solution streamlining your system of quality management.

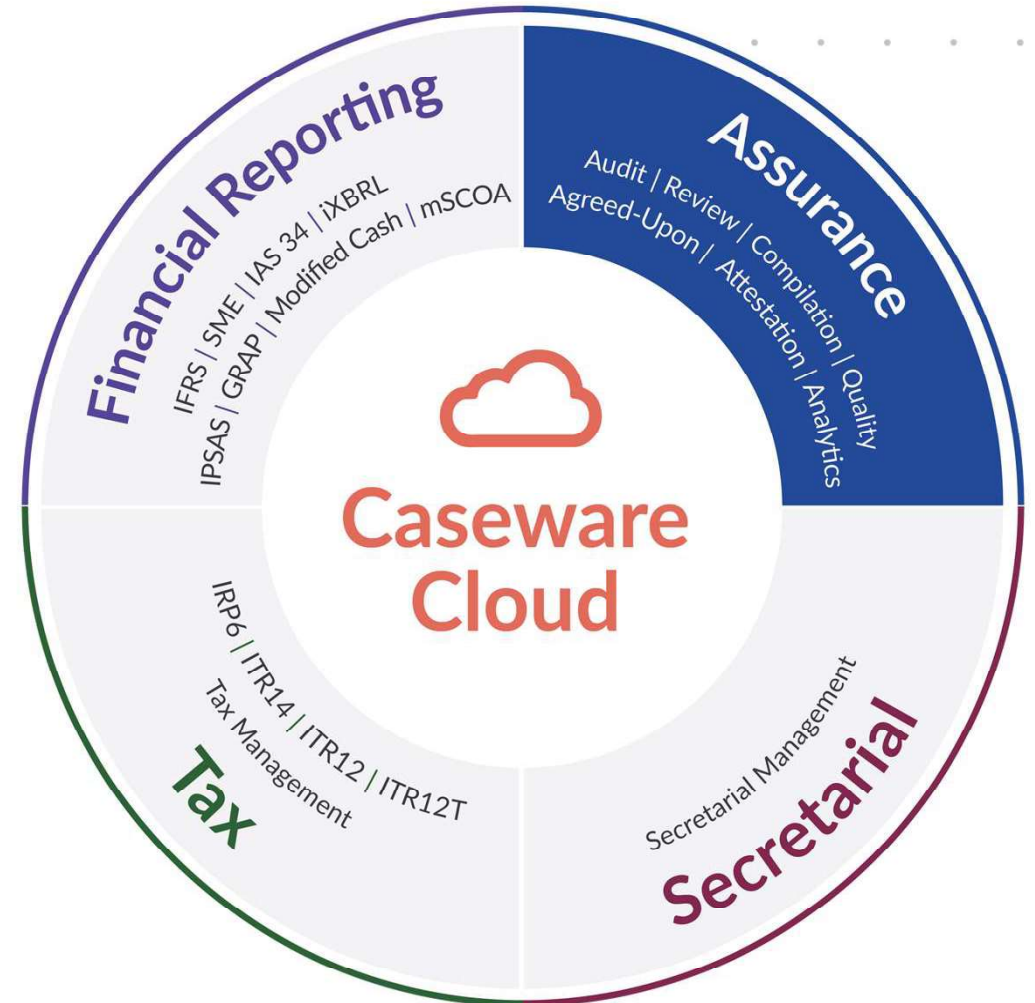
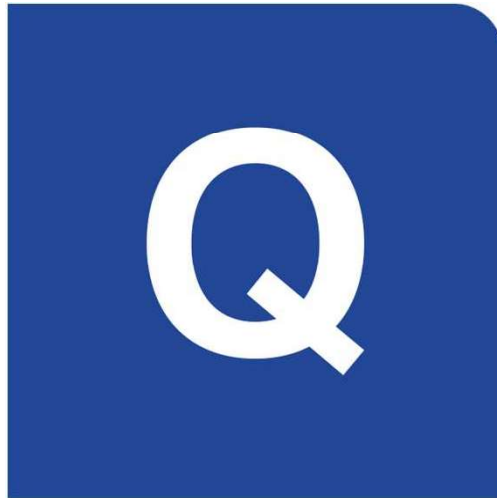
# Meet your presenter



Juané Schreuder

Independent Consultant:  
Audit and  
Quality Management

# Assurance



# Content

- \* **Governance and leadership**
- \* **Relevant ethical requirements**
- \* **Acceptance and continuance**
- \* **Engagement performance**
- \* **Resources**
- \* **Information and communication**



By bringing together compliant content with uniquely designed features, we have created a digital quality management system that is available from anywhere, at any time, on any device.

Our libraries of content for risks and responses and tasks provides firms with premium content curated by experts that allows firms to design a comprehensive SoQM.

The built-in risk assessment process enables firms to assess the probability of a risk occurring and the effect of a risk on the business should it occur.

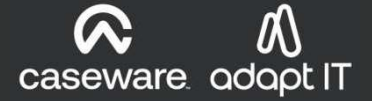
Our content is designed and approved by a group of experts in the field of quality management and assurance engagements.

# Regions

Regions	Standard	Language	Short name	Status
Canada	CSQM	American English	CSQM CA	Released
Australia	ASQM	British English	ASQM	Released
Belgium	ISQM	British English	ISQM BE	Released
Luxembourg	ISQM	British English	ISQM LU	Released
Croatia	ISQM	Croatian	ISQM HR	Released
International	ISQM	American English	ISQM INT AE	Released
International	ISQM	British English	ISQM INT BrE	Released
South Africa	ISQM	British English	ISQM ZA	Released
Latin America	NIGC	Spanish	NIGC LATAM	Released
Malta	ISQM	British English	ISQM MT	Released
Greece	ISQM	Greek	ISQM GR	Released
Portugal	ISQM	Portuguese	ISQM PT	Pending translation
USA	SQMS	American English	SQMS	Pending localised content
Poland	MSZJ	Polish	MSZJ	Pending translation
France	ISQM	French	ISQM FR	Pending translation



# Vision



Our aim is to provide firms with a single quality management solution, that supports multiple global quality standards and an experience that empowers users in their quality workflow.

By assisting with multiple facets in managing audit and accounting practices, SQM will embed itself for all staff as a proactive management tool that facilitates an iterative SoQM.

Incorporating the Caseware ecosystem in SQM, we aim to provide firms with a solution that empowers their SoQM, is integrated in their daily tasks, collates relevant information, and that makes monitoring and evaluation effortless and user-friendly

# Why should our firm buy SQM?

New suite of quality management standards

- ISQM 1 – SoQM
  - System of quality management
  - Driving force for SQM app
- ISQM 2 – EQR
  - Procedures in audit methodology\*
  - Policies and procedures in SoQM
- ISA 220 (Revised)
  - Procedures in your audit methodology\*

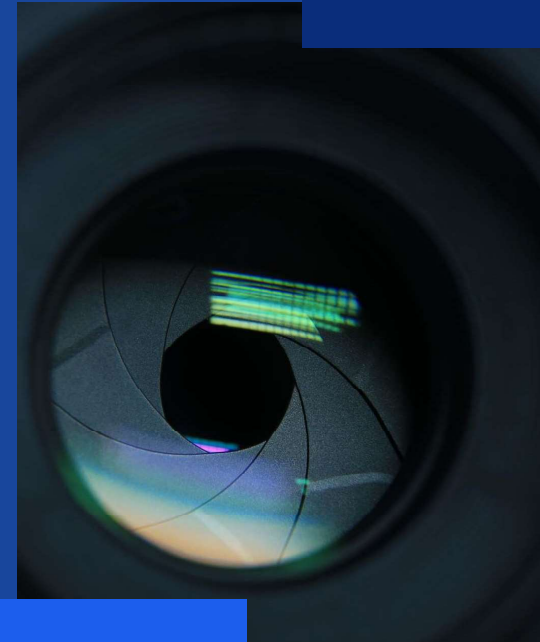
\* Audit methodologies include Probe Audit and Audit International



# Objective of ISQM 1

Design, implement and operate a **system of quality management** for engagements performed by the firm, providing reasonable assurance that:

- Firm and staff fulfil responsibilities in terms of standards and requirements
- Engagement reports issued are appropriate





# Is this applicable to my firm?

All firms that perform:

- **Audits** of historical information (ISAs 200 – 899)
- **Independent reviews** performed in terms of ISRE 2000 – 2699
- **Assurance** engagements other than audits or reviews of historical information (ISAE 3000 – 3699)
  - ISAE 3000 – assurance other than audits or review of historical information
  - ISAE 3400 – prospective information
  - ISAE 3402 – service organisation
  - Etc.
- **Related** services (ISRS 4000 – 4699)
  - ISRS 4400 (Revised) - Agreed-upon procedures
  - ISRS 4410 (Revised) - Compilation engagements



# Roles and responsibilities

## Ultimate responsibility and accountability of the SoQM:

- CEO or managing board of partners (or equivalent)
- Ultimately responsible to achieve the objective of ISQM 1
- Evaluate and conclude if SoQM achieves objectives of ISQM 1

## Operational responsibility of the SoQM:

- Accountable for design, implementation and operation

## Operational responsibility of specific aspects of the SoQM:

- Compliance with independence requirements
- Monitoring and remediation process
- Other aspects identified by the firm



# User personas

Persona	Job title
Ultimate responsibility (UR)	CEO / Managing partner / Managing board or partners
Operationally responsible (OR)	Partner or manager, likely in technical or quality department
Operationally responsible – independence (IND)	Partner or manager
Operationally responsible – monitoring and remediation (MON)	Partner or manager (or even external consultant)
Users	All other staff, other partners, managers, etc.



# How does SQM help us comply?



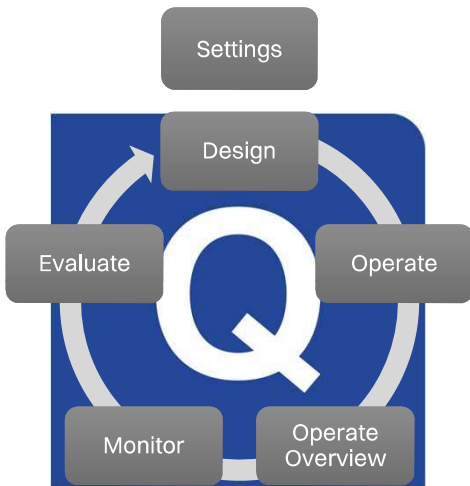
# Firm's risk assessment process (FRAP):





# SQM Workflow

An intuitive workflow consisting out of 5 main modules including a settings module for initial setup.



- Design
- Operate
- Operate Overview
- Monitor
- Evaluate

# Demo



SQM DESIGN OPERATE OPERATE OVERVIEW MONITOR EVALUATE

SoQM

Responsibilities

Tasks

## SoQM Summary

Expand All Collapse All

When expanding or collapsing sections below, you can use **Alt + Left Click** to expand or collapse all sub-items of an item.

### Acceptance and continuance information

Judgements by the firm about whether to accept or continue a client relationship or specific engagement are appropriate based on information obtained about the nature and complexity of the engagement and the firm's resources.

#### Inducements, including gifts

The firm and its personnel may not identify the relevant threats to compliance with the conceptual framework when inducements are offered by or to clients or other persons who are subject to the firm's ethical requirements.

#### Inducements including gifts

The firm applies the conceptual framework to identify and address any potential threats to compliance when inducements are offered by or to clients or other persons who are subject to the firm's ethical requirements.

#### Inducements, including gifts

When an inducement is offered by or to a client or another person, the engagement partner or personnel involved in the offering, applies the guidance in section 110.10 of the Code of Ethics to determine whether the inducement is appropriate to accept or to accept the offer from a client or another person.

The engagement partner must approve the inducement when a member of personnel (or their immediate or close family member) is offering or accepting the inducement.

#### Gifts or other inducements

A GIFTS AND OTHER INDUCEMENTS FORM to be completed by each staff member when receiving or offering gifts or other inducements.

### Acceptance and continuance client ethics

Judgements by the firm about whether to accept or continue a client relationship or specific engagement are appropriate based on information obtained about the nature and complexity of the engagement and the firm's resources, those charged with governance that is sufficient to support such judgements.



Thank you